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July 17, 2003

TO:

Lowell P. Braxton, Director

THRU:

Mary Ann Wright, Associate Director

THRU:

Wayne Hedberg, Permit Supervisor

FROM:

RE:

Request for Approval of Transfer of Notice of Intention Small Mining Operations, from

Terra Resources, LLC. to Great American Resources, Southern White / Mountain Rose

Mine, S/001/047, Beaver County, Utah

On April 30, 2003, the Division received a Transfer of Notice of Intention of Small Mining Operations from Terra Resources, LLC, to transfer the Southern White / Mountain Rose Mine to Great American Resources. We are now prepared to finalize this transfer document.

If you are in agreement with the acceptance of the transfer of this mining project, please sign and date the Notice of Transfer. We will then prepare a letter releasing Terra Resources, LLC, from any further reclamation responsibility at the site and inform Great American Resources that they are the operator fully responsible for all mining and reclamation of this site. Thank you for your consideration of this request.

jb

Attached: Transfer form

Agree 218 H2